

20th meet. - 11/4/53 (2) (cont)

10/1/1968. In hand. Ind.

(J.P.W.)

140

\*Cost of 936M

To be 2970' of str. (1731' in base)

Bo.

\*557 - Mayfield St. O. - (E. Cleveland)

\*Approve layout. ('Ideal store')

70 Adrian, Mich.

(J.P.W.)

1550

1650' of 30' str.

2R + East rim in base

\*625 M. sales act.

\*552 - M. cost act. on layout on 150' x 96'

\*561 M.

going into '55 program.

11/17/53 (24) - 9:00-11:00 - consideration of list of stores for 1954.

on the - 50. - 2:00-4:00 - (J.P.W. - J.P.W.)

97,000 sq. ft. for Yonkers Dept. store - (190,000 gross sq. ft., whole development - 8 acres)

For us - rent \$35,000.-

"We'll plan layout doesn't look good for our business" (not enough)

"Birmingham has been a failure" - J.P.W.

Exclusive -

Declined.

Clayton Mo. (2nd store J.P.W.)

Famous Barr - (2nd store J.P.W.) Contr. cost \$58M; est. sales \$350M.

2nd floor str.; no basement. - 80' x 140'

29 stock, type A floor.

A market in here, near our proposed store.

Barner guaranteed.

Est. \$15,000. in 5% at 400 M; + 4% out 400 M. - approved (J.P.W.)

① consideration of budgets for '54 '55, '56, '57. 12/17/53 (24) - 9:00 - 11:00

Amount for Improving Stores (Rehabilitation)

" " New stores.

Mr. conditioning program.

Modernization.

"It does not make sense to build + modernize at present high costs, and make no money, or less money than we are making now." - J.P.W.

"We need to do everything on the 'short side'." - J.P.W.

"We must recognize this + do something about it." - J.P.W.

"The absolute necessity of doing things cheaper." - J.P.W.